

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS

CASE NUMBER: 08-35653

JUDGE: KEVIN R. HUENNEKENS

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: OCTOBER 1, 2015 TO DECEMBER 31, 2015

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER

TITLE

CATHERINE W. BRADSHAW

PRINTED NAME OF RESPONSIBLE PARTY

MARCH 14, 2016

DATE

PREPARER:

/s/ ANN P. PIETRANTONI

ORIGINAL SIGNATURE OF PREPARER

REPORTING & HR CLAIMS MGR

TITLE

ANN P. PIETRANTONI

PRINTED NAME OF PREPARER

MARCH 14, 2016

DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

BALANCE SHEET

UNAUDITED

(amounts in thousands)

12/31/2015

ASSETS

ASSETS

Cash and cash equivalents

216,585

Receivables, net

63,937

TOTAL ASSETS

280,522

LIABILITIES

LIABILITIES

Claims

915,952

Accrued trust expenses

1,853

TOTAL LIABILITIES

917,805

Liabilities in excess of assets

(637,283)

TOTAL LIABILITIES LESS LIABILITIES IN EXCESS OF ASSETS

280,522

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

	10/1/2015 - 12/31/2015
Operating expenses	(5,535)
Interest income	79
Net adjustments from settlements and Court orders	76,288
Income before income taxes	70,832
Income tax expense	-
Net income	70,832

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-2
CASE NUMBER: 08-35653	

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

	11/1/2010 - 12/31/2015
Operating expenses	(120,303)
Interest income	7,954
Net adjustments from settlements and Court orders	<u>865,632</u>
Income before income taxes	753,283
Income tax benefit	<u>207</u>
Net income	<u><u>753,490</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-3

CASE NUMBER: 08-35653

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	<u>10/1/2015 -12/31/2015</u>
Cash flows from operations:	
Cash receipts	5,582
Cash payments for professional fees	(6,178)
Cash payments for claims	(10,513)
Other operating cash payments	<u>(2,452)</u>
Net cash used in operating activities	\$ (13,561)
 Decrease in cash and cash equivalents	 \$ (13,561)
Cash and cash equivalents at beginning of period	<u>230,146</u>
Cash and cash equivalents at end of period	<u><u>\$ 216,585</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUS' ACCRUAL BASIS-3
CASE NUMBER: 08-35653

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 12/31/15
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	383,643
Cash payments for professional fees	(115,622)
Cash payments for claims	(466,551)
Other operating cash payments	(54,266)
Net cash provided by operating activities	\$ 216,585
Increase in cash and cash equivalents	\$ 216,585
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	\$ 216,585

CASE NAME: CIRCUIT CITY STORES, INC. LIAISON DOCUMENT Page 7 of 11

CASE NUMBER: 08-35653

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		12/31/2015	9/30/2015	6/30/2015
1. 0-30		105,428	103,626	133,428
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		106,243,778	107,503,188	110,167,972
5. TOTAL ACCOUNTS RECEIVABLE		\$ 106,349,206	\$ 107,606,814	\$ 110,301,400
6. AMOUNT CONSIDERED UNCOLLECTIBLE		42,412,308	43,671,718	45,648,746
7. ACCOUNTS RECEIVABLE (NET)		\$ 63,936,898	\$ 63,935,096	\$ 64,652,654

AGING OF POSTPETITION TAXES AND PAYABLES					QUARTER: 10/1/2015 - 12/31/2015
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -
2. STATE	-	-	-	-	-
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
6. CLAIMS	\$ -	\$ -	\$ -	\$ 915,951,523	\$ 915,951,523
ACCRUED TRUST EXPENSES	\$ 1,853,106	\$ -	\$ -	\$ -	\$ 1,853,106

STATUS OF POSTPETITION TAXES					QUARTER: 10/1/2015 - 12/31/2015
FEDERAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
1. WITHHOLDING**	\$ -	\$ 324,090	\$ (324,090)	\$ -	
2. FICA-EMPLOYEE**	-	37,400	(37,400)	-	
3. FICA-EMPLOYER**	-	29,296	(29,296)	-	
4. UNEMPLOYMENT	-	14	(14)	-	
5. INCOME	-	-	-	-	
6. OTHER (ATTACH LIST)	-	-	-	-	
7. TOTAL FEDERAL TAXES	\$ -	\$ 390,800	\$ (390,800)	\$ -	
STATE AND LOCAL & OTHER					
8. WITHHOLDING	\$ -	\$ 75,229	\$ (75,229)	\$ -	
9. SALES	-	-	-	-	
10. EXCISE	-	-	-	-	
11. UNEMPLOYMENT	-	504	(504)	-	
12. REAL PROPERTY	-	-	-	-	
13. PERSONAL PROPERTY	-	-	-	-	
14. OTHER	-	-	-	-	
15. TOTAL STATE & LOCAL & OTHER	\$ -	\$ 75,733	\$ (75,733)	\$ -	
16. TOTAL TAXES	\$ -	\$ 466,533	\$ (466,533)	\$ -	

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

CASE NUMBER: 08-35653

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 10/1/2015 - 12/31/2015

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				216,584,756
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 216,584,756

APPENDIX B

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 12/31/15
101003	Wachovia Circuit City Main Disbursement	2000045277427	Circuit City Stores, Inc.	Funding Account	631	631	12/31/2015	Y
101100	Suntrust Concentration	88001883706	Circuit City Stores, Inc.	Funding Account	888	888	12/31/2015	Y
101171	Banc of California Investment Reserve CK	11021904	Circuit City Stores, Inc.	Disbursement Account	46,122,273	46,122,273	12/31/2015	Y
101174	Preferred Bank Investment Reserve CK	4629140	Circuit City Stores, Inc.	Disbursement Account	15,151,455	15,151,455	12/31/2015	Y
101180	Wilmington Trust Disputed Unsecured Claims Reserve	104611-000	Circuit City Stores, Inc.	Disbursement Account	50,128,384	50,128,384	12/31/2015	Y
101181	Banc of California Investment Reserve SAV	13000385	Circuit City Stores, Inc.	Money Market Account	2,088,090	2,088,090	12/31/2015	Y
101182	Banc of California Disputed Unsecured Claims Reserve	12014395	Circuit City Stores, Inc.	Money Market Account	10,101,045	10,101,045	12/31/2015	Y
101700	Banc of California Payroll Account	11034444	Circuit City Stores, Inc.	Disbursement Account	5,206	5,206	12/31/2015	Y
101701	Banc of California Operating Reserve MM	12014858	Circuit City Stores, Inc.	Money Market Account	781,935	781,935	12/31/2015	Y
101702	Banc of California Operating Reserve CK	11034451	Circuit City Stores, Inc.	Disbursement Account	1,412,747	1,412,747	12/31/2015	Y
101703	Banc of California Admin Claims Reserve MM	12014866	Circuit City Stores, Inc.	Money Market Account	7,238,068	7,238,068	12/31/2015	Y
101704	Banc of California Admin Claims Reserve CK	11034469	Circuit City Stores, Inc.	Disbursement Account	-	-	12/31/2015	Y
101705	Banc of California Priority Tax Claims Res MM	12014874	Circuit City Stores, Inc.	Money Market Account	5,954,761	5,954,761	12/31/2015	Y
101706	Banc of California Priority Tax Claims Res CK	11034477	Circuit City Stores, Inc.	Disbursement Account	-	-	12/31/2015	Y
101707	Banc of California Misc Secured Claims Res MM	12014882	Circuit City Stores, Inc.	Money Market Account	12,563,125	12,563,125	12/31/2015	Y
101708	Banc of California Misc Secured Claims Res CK	11034485	Circuit City Stores, Inc.	Disbursement Account	31	31	12/31/2015	Y
101709	Banc of California Non-tax Priority Claims MM	12014890	Circuit City Stores, Inc.	Money Market Account	113,815	113,815	12/31/2015	Y
101710	Banc of California Non-tax Priority Claims CK	11034493	Circuit City Stores, Inc.	Disbursement Account	150	-	12/31/2015	Y
101711	Banc of California Investment Reserve MM	12014833	Circuit City Stores, Inc.	Money Market Account	61,519,394	61,519,394	12/31/2015	Y
101712	Banc of California Disputed Unsec Claims MM	12014908	Circuit City Stores, Inc.	Money Market Account	1,482,061	1,482,061	12/31/2015	Y
101713	Banc of California Disputed Unsec Claims CK	11034501	Circuit City Stores, Inc.	Disbursement Account	1,471,277	98,091	12/31/2015	Y
101714	Banc of California Richmond Operating CK	11034436	Circuit City Stores, Inc.	Disbursement Account	10,000	10,000	12/31/2015	Y
101718	Banc of California Money Market Savings	12015400	Circuit City Stores, Inc.	Money Market Account	2,019,064	2,019,064	12/31/2015	Y
					218,164,400	216,584,756		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-6

QUARTER: 10/1/2015 - 12/31/2015

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101(31) (A)(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME*	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1. A. Siegel & Associates			176,222	2,491,682	77,486	
2. Akerman Senterfitt LLP			-	768,423	2,029	
3. Alston & Bird LLP			-	-	70,000	
4. Arsene Taxand			-	73,230	-	
5. BakerHostetler LLP			107,739	332,828	-	
6. Bates White LLC			-	3,684,324	-	
7. Bridging Culture			-	41,328	-	
8. Coherent Economics LLC			-	537,541	-	
9. Compass Lexecon			7,019	1,494,847	4,025	
10. Crowe Horwath LLP			4,069	4,474,174	144	
11. David Grossman			-	636	-	
12. DecisionQuest			-	72,217	-	
13. Emergence Financial Corp.			-	-	55,461	
14. Ernst & Young LLP			7,460	728,324	12,540	
15. e-Stat LLC			-	281,776	-	
16. Everlaw Inc.			-	-	7,452	
17. Ezra Brutzkus Gubner LLP			396,077	2,326,759	99,334	
18. First Legal Network LLC			-	507	-	
19. Franklin Giesbrecht			-	5,796	-	
20. FTI Consulting, Inc.			-	188,320	-	
21. Gowlings Lafleur Henderson LLP			-	558,832	19,033	
22. Grobstein Temple Financial Advisory Services			106,623	1,846,340	106,844	
23. Guidance Software, Inc.			-	72,457	-	
24. IID Financial Advisors LLP			-	43,659	-	
25. Info Tech Inc.			482	794,207	-	
26. Irell & Manella LLP			25,000	25,000	55,325	
27. Jams, Inc.			-	22,070	-	
28. Jeffer Mangels Butler & Mitchell LLP			-	10,000	-	
29. Jefferies & Co., Inc.			-	1,377,420	-	
30. Kelley Drye & Warren LLP			35,552	5,498,912	8,510	
31. Kevmark, Inc.			27,469	27,469	-	
32. Klee, Tuchin, Bogdanoff & Stern LLP			352,827	4,406,309	158,880	
33. KPMG LLP			-	44,070	-	
34. Kurtzman Carson Consultants LLC			-	3,465,146	-	
35. Legal Economics LLC			-	91,408	-	
36. Legalink Inc.			-	862	-	
37. Legal Media			-	5,605	-	
38. McDermott Will & Emery LLP			-	150,353	-	
39. McGladrey LLP			-	367,317	-	
40. McGuire Woods, LLP			715	264,368	-	
41. Navigant Consulting			-	13,758	-	
42. Northern District of California			-	69,000	-	
43. Pachulski, Stang, Ziehl & Jones			223,039	27,673,243	393,763	
44. Pearson, Simon, Warsaw & Penn, LLP			-	47,548	-	
45. PricewaterhouseCoopers LLP			-	444,277	-	
46. Process General			28,593	227,049	21,577	
47. Province			520,631	4,705,969	540,901	
48. Proxitvi			-	145,996	-	
49. Quinn Emanuel Urquhart & Sullivan, LLP			-	-	72,042	
50. Resolutions LLC			-	14,015	-	
51. Rudberg Aronson LLC			-	10,331	-	
52. Skadden, Arns, Slate, Meagher & Flom, LLP			-	1,599,015	-	
53. Solution Trust			168,491	1,743,726	70,291	
54. Stewart McKelvey			-	255	-	
55. Sullivan & Worcester LLP			-	33,719	-	
56. Susman Godfrey LLP			3,935,080	37,460,483	2,946	
57. Tavenner & Beran, PLC			24,085	4,399,427	43,974	
58. US Bankruptcy Trustee			30,325	455,875	30,325	
59. WilmerHale			-	4,581	-	
TOTAL PAYMENTS TO PROFESSIONALS			6,177,498	115,622,783	1,852,882	

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 28,469	29,164	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 28,469	29,164	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.

(2) The post-petition amounts due under rejected store leases are included in claims on the balance sheet.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-7

QUARTER: 10/1/2015 - 12/31/2015

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 12/31/15.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 12/31/15 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 12/31/15.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/15 - 4/1/16	\$5,553 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/15 - 4/1/16	\$25,569 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/15 - 4/1/16	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/15 - 12/1/16	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Westchester Surplus Lines Insurance	11/1/15-5/1/17	\$124,298 paid at inception
D&O Liability/Errors & Omissions	XL Capital Group	11/1/15-5/1/17	\$109,307.43 paid at inception
D&O Liability/Errors & Omissions	American International Group	11/1/15-5/1/17	\$78,000 paid at inception
D&O Liability/Errors & Omissions	Catlin Specialty Insurance Company	11/1/15-5/1/17	\$51,138 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/15-5/1/17	\$37,460 paid at inception
D&O Liability/Errors & Omissions	Hiscox Insurance Company Ltd.	11/1/15-5/1/17	\$23,448 paid at inception
D&O Liability/Errors & Omissions	Westchester Fire Insurance Company	11/1/15-5/1/17	\$21,727 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$55,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/15 - 8/15/16	\$1,209 paid at inception